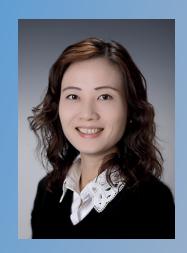
CATHY HWANG

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Current Responsibility

Cathy is a consulting actuary in Milliman's Hong Kong office, where she specializes in the Greater China property and casualty insurance markets. She joined the firm in 2003.

Professional Work Experience

Cathy has worked for various assignments for insurance companies, large, self-insured employers, and a reinsurance company in Greater China and Southeast Asia.

Her experience includes:

- Actuarial assistance for PICC's IPO on the Stock Exchange of Hong Kong
- Actuarial assistance for CPIC's IPO on the Shanghai Stock Exchange
- Due diligence and appraisal values for mergers and acquisitions
- Appointed actuary of a multinational P&C insurer operating in China
- Statutory reserve reviews for some 60 insurance and reinsurance companies, including the calculation of reserve variability using stochastic methods.
- Actuarial assistance to several Hong Kong government and statutory organizations, including the Health, Welfare and Food Bureau, Land Registry, Hong Kong Housing Society, Hong Kong Export Credit Insurance Corporation and Hospital Authority
- · Actuarial training to P&C companies
- Proficient user of Milliman's P&C actuarial reserving software and provides technical support to the software users in the region, including the major P&C companies in China and Hong Kong
- Claims experience analysis to prioritize risk management efforts.
- · Market research for product positioning

Professional Designations

- Fellow, Casualty Actuarial Society
- · Fellow, China Association of Actuaries

Education

BS, Actuarial Science, The University of Hong Kong

